

**Indiana Board of Licensure for Professional Geologists**  
**5 Year Financial Report and FY24 Budget**  
**Approved Budget January 19, 2023**

	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23 - 1st half</b>	<b>FY23 - 2nd Half</b>	<b>FY23 Projected Total</b>	<b>FY24 Projected</b>
	(July 2018 - June 2019)	(July 2019 - June 2020)	(July 2020 - June, 2021)	(July 2021 - June 2022)	(July 2022 - Dec 2022)	(Jan 2023 - June 2023)	(July 2022 - June 2023)	(July 2023 - June 2024)
<b>Balance Forward</b>	\$51,917.79	\$45,843.69	\$53,811.20	\$39,065.35	\$64,298.84	\$82,326.20	\$64,298.84	\$98,179.39
<b>Income</b>								
Application Fees	\$ 980.00	\$ 1,960.00	\$3,680.00	\$ 2,400.00	\$1,600.00	\$2,400.00	\$4,000.00	\$4,000.00
Renewal Fees	\$ 27,820.00	\$ 42,210.00	\$21,930.00	\$ 58,470.00	\$41,715.00	\$28,800.00	\$70,515.00	\$15,975.00
ASBOG Exam Fees	\$ 20,325.00	\$ 11,050.00	\$11,800.00	\$ 8,525.00	\$6,400.00	\$0.00	\$6,400.00	\$0.00
Other (Parking Pass, Late Fees)	\$ 315.00	\$ 870.00	\$195.00	\$ 575.00	\$830.00	\$1,530.00	\$2,360.00	\$600.00
Refunds								
Payroll Accrual +/-	\$17.81	\$251.36	\$108.34	\$129.71	\$175.66	\$180.00	\$355.66	\$360.00
<b>Annual Income Total</b>	<b>\$49,457.81</b>	<b>\$56,341.36</b>	<b>\$37,713.34</b>	<b>\$70,099.71</b>	<b>\$50,720.66</b>	<b>\$32,910.00</b>	<b>\$83,630.66</b>	<b>\$20,935.00</b>
<b>Expenditures</b>								
Salary/Fringe	\$27,686.80	\$28,751.10	\$28,602.69	\$28,980.19	\$15,106.81	\$15,106.81	\$30,213.62	\$30,617.89
OT Staff/Hourly								
Payroll Accrual +/-								
Travel	\$5,042.41	\$4,139.78	\$617.04	\$756.59	\$2,157.27	\$150.00	\$2,307.27	\$2,500.00
Registration Fees			\$300.00					
ASBOG Membership Fees	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00		\$4,500.00	\$4,500.00
ASBOG Exams	\$16,075.00	\$8,250.00	\$16,000.00	\$7,950.00	\$8,200.00	\$0.00	\$8,200.00	\$0.00
Advertisement of Notices	\$627.34							
Bad Debt Expenses								
Credit Card Fees	\$80.00	\$1,045.32	\$1,031.46	\$1,238.22	\$1,294.76	\$900.00	\$2,194.76	\$2,000.00
Computer Supplies/Equipment	\$271.50	\$192.61	\$257.59	\$383.19				
Office Supplies/Equipment	\$382.15	\$226.60	\$519.84	\$199.80	\$390.67	\$300.00	\$690.67	\$700.00
Phone Expenses								
Postage/Shipping	\$736.71	\$901.51	\$493.69	\$678.23	\$553.79	\$600.00	\$1,153.79	\$900.00
Printing Expenses		\$366.93	\$136.88					
Professional Dev. Training								
Parking Permits	\$130.00			\$180.00	\$490.00		\$490.00	\$50.00
Spousal Fee Courtesy								
<b>Annual Expense Total</b>	<b>\$55,531.91</b>	<b>\$48,373.85</b>	<b>\$52,459.19</b>	<b>\$44,866.22</b>	<b>\$32,693.30</b>	<b>\$17,056.81</b>	<b>\$49,750.11</b>	<b>\$41,267.89</b>
Net Income (Income-Expense)	(\$6,074.10)	\$7,967.51	(\$14,745.85)	\$25,233.49	\$18,027.36	\$15,853.19	\$33,880.55	(\$20,332.89)
<b>Ending Balance</b>	<b>\$45,843.69</b>	<b>\$53,811.20</b>	<b>\$39,065.35</b>	<b>\$64,298.84</b>	<b>\$82,326.20</b>	<b>\$98,179.39</b>	<b>\$98,179.39</b>	<b>\$77,846.50</b>